

This Report will be made public
on 20 September 2021



Report Number **Aug/21/13**

To: Audit and Governance Committee
Date: 28 September 2021
Head of Service: Charlotte Spendley, Director of Corporate Services
Cabinet Member: Councillor David Monk, Leader of the Council

SUBJECT: Grant Thornton Audit Progress Report

SUMMARY:

Grant Thornton's report gives a progress update on recent audit work undertaken and highlights topical issues.

REASONS FOR RECOMMENDATION:

The Committee is asked to formally note progress made on recently undertaken audit work and receive the update on sector issues contained within the report.

RECOMMENDATIONS:

1. To receive and note report AuG/21/13.
2. To consider Grant Thornton's update report.

1. INTRODUCTION AND BACKGROUND

- 1.1 It was previously agreed that the external auditors should submit regular progress and update reports to meetings of this Committee. The latest report is attached at Appendix 1.
- 1.2 A representative from Grant Thornton will be attending the meeting to present the report and answer Members' questions.
- 1.3 The report outlines the status of the current annual audit of the financial statements, in addition to the value for money assessment. Progress is outlined on pages 4 – 6.
- 1.4 The remainder of the update commencing on page 6 provides an insight into sector updates relevant to the audit process and committee.

2. LEGAL/FINANCIAL AND OTHER CONTROLS/POLICY MATTERS

- 2.1 **Legal Officer's Comments (AK)**
There are no legal implications arising directly out of this report.
- 2.2 **Finance Officer's Comments (CS)**
There are no financial implications arising directly out of this report.
- 2.3 **Diversity and Equalities Implications (CS)**
There are no diversity and equality implications arising directly out of this report.

3. CONTACT OFFICERS AND BACKGROUND DOCUMENTS

Councillors with any questions arising out of this report should contact the following officer prior to the meeting

Charlotte Spendley, Director of Corporate Services
Tel: 07935 517986
E-mail: charlotte.spendley@folkestone-hythe.gov.uk

The following background documents have been relied upon in the preparation of this report:

None

Appendices:

Appendix 1: Grant Thornton Update Report